



# AWATI RESOURCES LIMITED

## IPO Update

1 June 2018

Awati Resources Limited (“Awati” or “the Company”) wishes to advise that the Company has made the decision to postpone its planned Initial Public Offer (IPO). The Company’s Directors have made this decision due to the recent weakness in equity markets. Awati intends to revisit an Australian Securities Exchange (ASX) listing through an IPO when market conditions improve.

The Company is continuing to advance its Tibooburra Project. To date Awati has completed an initial 3,100m of RC drilling on the New Bendigo, Jerakeen and The Kink Prospects, as advised in the supplementary prospectus dated 18 May 2018. Assaying of the samples collected from drilling has commenced and the Company looks forward to receiving these results, following the positive visual observations described in the Supplementary Prospectus dated 18 May 2018.

While it is disappointing to need to defer the IPO and ASX listing at this time, Awati’s Board remains excited at the exploration potential within the Company’s sparsely tested tenements, in particular where there is shallow cover near an historic gold producing area, and the Company intends to continue to advance the exploration program in an unlisted capacity.

The Board of Awati appreciates the support of our stakeholders and those investors that have shown an interest in our company. We will keep you informed of further investment opportunities in Awati when such opportunities arise.

Awati Resources Limited

Andrew Bantock  
Chairman